COMMON COUNCIL Agenda Request Form

Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Common Council meets on the 1st and 3rd Monday of each month at 6:00 p.m. in City Hall located at 70 E. Monroe Street.

Date Submitted:	03/11/16	Meeting Date:	03/21/16
Contact Information	on:		
Requested by:	Krista Linke		
On Behalf of Orga	nization or Individual:	Fisher Contracting,	LLC
Telephone:	317-736-3631		
Email Address:	klinke@franklin.in.gov		
Mailing Address:	70 E. Monroe Street, Franklin, IN 46131		
Describe Request:			
Council Resolution Contracting, LLC	16-08 A Resolution Grar	nting Tax Abatement	for Fisher
List Supporting Do	ocumentation Provided	Roy May 1919	18.1
Council Resolution	16-08		
Who will present t	he request?	Walter Man	
Name: Krista Linke		Telephone: 317-7	36-3631

In order for an individual and/or agency to be considered for new business on the Common Council agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.

CITY OF FRANKLIN, INDIANA

RESOLUTION NUMBER 2016-08

A RESOLUTION GRANTING TAX ABATEMENT FOR FISHER CONTRACTING LLC

WHEREAS, the Indiana General Assembly has enacted a statute, IC 6-1.1-12.1 (the "Act") authorizing certain tax deductions of property taxes (as defined in the Act) attributable to redevelopment or rehabilitation activities in economic development areas; and

WHEREAS, Fisher Contracting LLC (the "Applicant") has submitted a Statement of Benefits and made application for Real Property Tax Abatement pursuant to the Act; and

WHEREAS, the Franklin Economic Development Commission has on February 9th, 2016, held a public meeting and considered amending the tax abatement request of *Fisher Contracting LLC* (3031 Hudson Street) in a manner consistent with the applicable section of the Indiana Code;

WHEREAS, the Franklin Economic Development Commission has made the findings required by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5 and recommended that *Fisher Contracting LLC* receive a five (5) year tax abatement with a 5% Economic Development Fee, on real property for the real estate described as "Exhibit A" and described in the tax abatement request;

WHEREAS, a copy of the Statement of Benefits recommended for approval by the Franklin Economic Development Commission is attached hereto as "Exhibit B;"

WHEREAS, the said real estate as described in "Exhibit A" is located in an existing Economic Revitalization Area as approved by the City of Franklin Common Council with City Council Resolution Number 2016-06 and confirmed by Resolution Number 2016-07;

WHEREAS, the Common Council has received and reviewed "Exhibit B" with all attachments, and that such attachments are made a part hereof and incorporated herein, all which together contain the necessary statements of benefits and description of the project, along with the recommendation of the Economic Development Commission for tax abatement for real property; and

WHEREAS, the Common Council has give careful consideration to the materials submitted and affirms the findings of the Franklin Economic Development Commission relative to the requirements of IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5.

NOW THEREFORE BE IT RESOLVED THAT:

- 1) The abatement of real property tax shall extend for a period of _____ years pursuant to the deduction schedule set forth in Exhibit C.
- 2) Fisher Contracting LLC shall be required to provide the City of Franklin with information showing the extent to which there has been compliance with the statement of benefits submitted in their request for tax abatement within sixty (60) days after the end of each year in which the

deduction is applicable, as required by IC 6-1.1-12.1-5.1.

3) A copy of this resolution and a description of the affected area will be available and can be inspected in the office of the Johnson County Assessor and the City Clerk/Treasurer.

APPROVED by the Common Council of the City of Franklin, Johnson County, Indiana, this 21st day of March, 2016.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:	Voting Opposed: Stephen Barnett, Council President	
Stephen Barnett, Council President		
Kenneth W. Austin, Vice President	Kenneth W. Austin, Vice President	
Joseph P. Abban	Joseph P. Abban	
Joseph R. Ault	Joseph R. Ault	
Andrew Eggers	Andrew Eggers	
Keith Fox	Keith Fox	
Richard L. Wertz	Richard L. Wertz	

Attest:	
Jayne Rhoades City Clerk-Treasurer	
	the City of Franklin for his approval or veto pursuant to Indiana st day of March, 2016 at 6:00 o'clock a.m./p.m.
	Jayne Rhoades City Clerk-Treasurer
duly adopted, pursuant to Indiana	d by the legislative body and presented to me [Approved by me an Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4 [arch, 2016 at 6:00 o'clock a.m./p.m.
	Joseph E. McGuinness Mayor
Attest:	

Prepared by: Krista M. Linke, Director of Community Development